



INDEPENDENT AUDITORS' REPORT

To the Members of

ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED
87/1, Opp. Pushpak Industrial Estate, Phase-I, GIDC, Vatva,
Ahmedabad, Gujarat

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of M/s **ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Cash Flow Statements for the year then ended, and a summary of the significant accounting policies and other explanatory information.

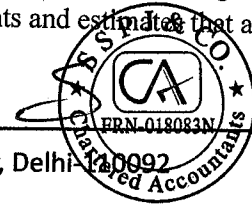
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2022, its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are



reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

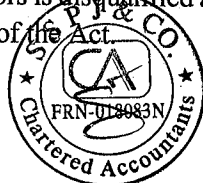
Other Matter

As per submission made to us the company has not described any establishment as branch, hence no branch audit is applicable to it.

Our opinion is not modified in respect of these matters

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the statement of this order is given in Annexure A of this report.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) In our opinion there are no observations or comments on the financial transactions, which may have adverse effect on the functioning of the company.
 - (f) On the basis of the written representations received from the directors as on 31 March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our Separate Report in 'Annexure B' and
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which could impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
b. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
c. Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
 - v. The company has not declared or paid any dividend during the year by the company.

for and on behalf of

SSPJ & Co.

Chartered Accountants

Reg. No. 018083N


CA Sujata Kapila

Partner

M.No. 515235

UDIN: 22515235AXKNQN3406



Place: Ahmedabad

Date: September 08, 2022

ANNEXURE A TO THE INDEPENDENT AUDITORS REPORT

REPORT ON MATTERS REQUIRED BY CARO, 2016

Referred to in paragraph 1 of our report of even date,

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- 1) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of the Property, Plant & Equipment.
(B) The Company has maintained proper records showing full particulars of the intangible assets.

(b) The Property, Plant & Equipment have been physically verified by the management at the reasonable intervals, which in our opinion, is considered reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

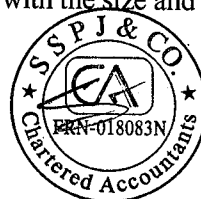
(d) During the financial year, no revaluation of Property, Plant and Equipment or Intangible assets has been done by the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- 2) (a) As per information and explanation given to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancy has been observed.

(b) As the company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; the quarterly returns/statements filed by the Company with such banks or financial institutions are generally in agreement with the books of account of the Company.
- 3) The company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, hence this clause is not applicable.
- 4) The company has not granted any loans, investments, guarantees, and security covered u/s 185 and 186, therefore reporting under this clause is not required.



- 5) In our opinion and according to information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits, hence this clause is not applicable.
- 6) According to the information and explanations given to us, maintenance of cost record has not been specified by the Central Government under sub-section (1) of the section 148 of the Companies Act, 2013.
- 7) (a) According to records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities
- (b) According to information and explanations given to us no undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as at 31st March 2022 for a period of more than six months from the date they became payable except professional tax amounting to Rs. 2,06,322/-.
- 8) Based upon our audit procedures performed, there are no transactions which are not recorded in the books of accounts and surrendered or disclosed as income during the year in the tax assessments under the Income tax Act, 1961.
- 9) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institutions, bank or debenture holders.
- 10) (a) During the year the company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence this clause is not applicable.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence this clause is not applicable.
- 11) Based upon the audit procedure performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported the course of our audit.
- 12) Since the company is not a Nidhi Company, hence the reporting under this clause is required.
- 13) Based upon the audit procedure performed and information and explanations given by the management, no related party transaction has been entered by the company during the year under audit except the transactions reported under para 26 of notes to accounts of audited financials.
- 14) Based upon the audit procedure performed and information and explanations given by the management, the company has an internal audit system commensurate with the size and nature of its business.



- 15) The company has not entered into any non-cash transactions with directors or persons connected with him.
- 16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence reporting under this clause is not applicable.
- 17) The company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- 18) There has not been any resignation of the statutory auditors during the year.
- 19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, the auditor is of the opinion that no material uncertainty exists as on date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- 20) As explained, there is no ongoing projects for which the company is required to transfer any unspent amount to a Fund specified in Schedule VII of the Companies Act.
- 21) As the company has no subsidiary company, hence reporting under this clause is not applicable.

for and on behalf of

SSPJ & Co.

Chartered Accountants

Reg. No. 018083N

Sujata Kapil
CA Sujata Kapil

Partner

M.No. 515235



UDIN: 22515235AxBRNQW3406

Place: Ahmedabad

Date: September 08, 2021

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ('the Company') as of 31st March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

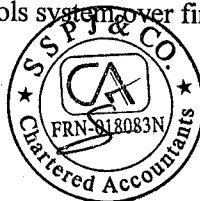
The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Control Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

SSPJ & Co.

Chartered Accountants

Reg. No. 018083N


CA Sujata Kapadia

Partner

M.No. 515235

UDIN: 22515235AXKNCN3406



Place: Ahmedabad

Date: September 08, 2022

ENERGY MISSION MACHINERIES (INDIA) PVT LTD
87/1 OPP. PUSHPAK INDUSTRIES ESTATE, PHASE-I, GIDC, VATVA,
AHMEDABAD, GUJARAT - 382445
CIN: U29100GJ2011PTC063696

Balance Sheet as at 31st March, 2022

	Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	2,78,15,000	2,78,15,000
	(b) Reserves and surplus	2	13,40,44,516	10,01,05,346
2	Non-current liabilities			
	(a) Long-Term Borrowings	3	13,37,87,715	12,80,92,706
	(b) Deferred Tax Liabilities (Net)	4	19,93,353	24,78,416
3	Current liabilities			
	(a) Short Term Borrowings	5	7,22,97,452	6,21,10,176
	(b) Trade payables:-	6		
	(A) total outstanding dues of micro enterprises and small enterprises; and			
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		16,73,84,415	17,79,00,260
	(c) Other current liabilities	7	17,33,29,724	15,64,23,009
	(d) Short-term provisions	8	1,40,59,712	30,38,516
	TOTAL LIABILITIES		72,47,11,887	65,79,63,430
B	ASSETS			
1	Non-current assets			
	(a) Plant, Property & Equipment and Intangible Assets			
	(i) Plant, Property & Equipment	9	25,54,71,865	25,45,30,476
	(ii) Intangible Assets	10	16,62,529	17,87,271
	(iii) Capital work-in-progress		95,02,964	-
	(b) Long-term Loans and Advances	11	29,11,405	38,54,251
2	Current assets			
	(a) Inventories	12	36,75,15,570	31,34,23,003
	(b) Trade receivables	13	4,14,67,756	3,22,59,599
	(c) Cash and cash equivalents	14	1,23,65,772	96,54,671
	(d) Short-term loans and advances	15	3,11,63,264	3,99,47,441
	(e) Other Current Assets	16	26,50,762	25,06,718
	TOTAL ASSETS		72,47,11,887	65,79,63,430

Accompanying notes 1 to 26 form part of these financial statements
This is the balance sheet referred to in our report of even date

for S S P J & Co.
Chartered Accountants
FRN: 018083N

CA Sujata Kapila
Partner
Mem No.: 515235
UDIN: 22515235AXKNPN3406
Place: Ahmedabad
Date: 08/19/2022



For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

For ENERGY-MISSION MACHINERIES (I) PVT. LTD.
Satish K. Parmar
Director
DIN: 03297705

For ENERGY-MISSION MACHINERIES (I) PVT. LTD.
Dinesh S. Chaudhary
Director
DIN: 03297711

DIRECTOR

ENERGY MISSION MACHINERIES (INDIA) PVT LTD
87/1 OPP. PUSHPAK INDUSTRIES ESTATE, PHASE-I, GIDC, VATVA,
AHMEDABAD, GUJARAT – 382445
CIN: U29100GJ2011PTC063696

Statement of Profit & Loss for the year ended 31st March 2022

	Particulars	Note No.	For the year ended	For the year ended
			31st March, 2022	31st March, 2021
			Rs.	Rs.
1	Revenue from operations	17	78,03,11,594	47,42,50,522
2	Other Income	18	1,21,69,060	92,19,345
3	Total Income (1+2)		79,24,80,654	48,34,69,867
4	Expenses			
	Cost of materials consumed	19	58,01,90,847	37,41,46,970
	Purchases of stock-in-trade		-	-
	Changes in inventories of finished goods & WIP	20	96,80,698	(1,35,10,155)
	Employee benefits expenses	21	3,71,23,655	2,50,85,067
	Finance costs	22	2,37,84,042	2,51,46,363
	Depreciation and amortisation expense	09 & 10	1,76,12,260	1,71,13,964
	Other Expense	23	7,98,80,954	4,30,30,510
	Total Expenses		74,82,72,455	47,10,12,720
5	Profit / (Loss) before exceptional and extra-ordinary items and tax (3 - 4)		4,42,08,199	1,24,57,148
6	Prior Period Items		-	(70,223)
7	Profit / (Loss) before extra-ordinary items and tax (5 & 6)		4,42,08,199	1,25,27,371
8	Extraordinary items		-	-
9	Profit Before Tax (7-8)		4,42,08,199	1,25,27,371
10	Tax Expense:			
	(a) Current tax expense		1,07,54,091	22,13,926
	(b) Deferred tax liability		(4,85,063)	12,30,191
	(c) Deferred tax asset		-	-
11	Profit / (Loss) from continuing operations (9-10)		3,39,39,171	90,83,253
12	Profit/(loss) from discontinuing operation		-	-
13	Tax Expense of discontinuing operations		-	-
14	Profit/(loss) from discontinuing operations after tax		-	-
15	Profit/(Loss) for the period (11+14)		3,39,39,171	90,83,253
	Earning per equity share:			
	(1) Basic	24	1,220.18	326.56
	(2) Diluted		1,220.18	326.56

Accompanying notes 1 to 26 form part of these financial statements
This is the statement of profit & loss referred to in our report of even date

for SSPJ & Co.
Chartered Accountants
FRN: 018083N

CA Sujata Kapila
Partner

Mem No.: 515235

UDIN: 22515235 AXKN9N3406

Place: Ahmedabad

Date: 8/9/2022



For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

Satish K. Parmar
Director
DIN: 03297765

For, ENERGY-MISSION MACHINERIES (I) PVT. LTD.

Dinesh S. Chaudhary
Director
DIN: 03297711

DIRECTOR

ENERGY MISSION MACHINERIES (INDIA) PVT LTD
87/1 OPP. PUSHPAK INDUSTRIES ESTATE, PHASE-I, GIDC, VATVA,
AHMEDABAD, GUJARAT – 382445
CIN: U29100GJ2011PTC063696

Cash Flow Statement for the year ended 31 March, 2022.

Particulars	For the year ended		For the year ended	
	31.03.2022		31.03.2021	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		4,42,08,199		1,25,27,370
Adjustments for:				
Depreciation and amortisation	1,76,12,260		1,71,13,964	
Finance costs	2,37,84,042		2,51,46,363	
Interest income	(6,52,789)		(5,95,804)	
Net Profit / (Loss)		4,07,43,513		4,16,64,523
Operating profit / (loss) before working capital changes		8,49,51,712		5,41,91,893
Changes in working capital:				
Trade Receivables	(92,08,157)		(44,37,436)	
Inventories	(5,40,92,567)		(4,65,40,389)	
Short-Term Loans and Advances	87,84,177		11,57,363	
Other Current Assets	(1,44,044)		(20,73,825)	
Trade Payables	(1,05,15,845)		(1,79,63,128)	
Short-Term Provision	1,10,21,196		(99,855)	
Other Long-term Liabilities	-		4,20,82,429	
Other Current Liabilities	1,69,06,715	(3,72,48,526)	1,36,94,092	(1,41,80,750)
		4,77,03,186		4,00,11,143
Cash flow from extraordinary items		-		-
Cash generated from operations		4,77,03,186		4,00,11,143
Net income tax (paid) / refunds		(1,02,69,028)		(34,44,117)
Net cash flow from / (used in) operating activities (A)		3,74,34,158		3,65,67,026
B. Cash flow from investing activities				
Interest income	6,52,789		5,95,804	
Increase/decrease in Fixed Assets	(1,85,53,648)		(33,77,106)	
Increase/Decrease in Intangible Asset	1,24,742		(45,085)	
Increase/decrease in Long-Term Loan and Advances	9,42,846	(1,68,33,271)	(19,71,485)	(47,97,872)
Net cash flow from / (used in) investing activities (B)		(1,68,33,271)		(47,97,872)
C. Cash flow from financing activities				
Finance Cost	(2,37,84,042)		(2,51,46,363)	
Increase/decrease in Short-Term Borrowings	1,01,87,276		(1,38,99,958)	
Increase/decrease in Long-Term Borrowings	56,95,009		44,79,083	
Increase in Deferred TAX Asset	(4,85,063)	(83,86,820)	12,30,191	(3,33,37,048)
Net cash flow from / (used in) financing activities (C)		(83,86,820)		(3,33,37,048)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,22,14,064		(15,67,893)
Cash and cash equivalents at the beginning of the year		96,54,671		1,12,22,564
Cash and cash equivalents at the end of the year		2,18,68,735		96,54,671

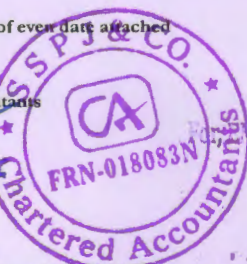
Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

As per our report of even date attached

for S S P J & Co.
Chartered Accountants
FRN: 018083N

CA Sujata Kapila
Partner
Mem No.: 515235
UDIN: 22525235 AXRNPN 3406
Place: Ahmedabad
Date: 8/9/2022



For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

FOR ENERGY-MISSION MACHINERIES (I) PVT. LTD.

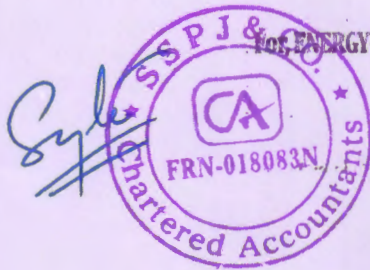
Satish K. Parmar
Director
DIN: 03297711

Dinesh S. Chaudhary
Director
DIN: 03297711

DIRECTOR

Note 1 SHARE CAPITAL				
Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised				
Equity shares of Rs. 1,000/- each with voting rights	40,000	4,00,00,000	40,000	4,00,00,000
(b) Issued				
Equity shares of Rs. 1,000/- each with voting rights	27,815	2,78,15,000	27,815	2,78,15,000
(c) Subscribed & paid up				
Equity shares of Rs. 1,000 each with voting rights	27,815	2,78,15,000	27,815	2,78,15,000
TOTAL	27,815	2,78,15,000	27,815	2,78,15,000

List of Shareholders holding more than 5% share capital				
Name of Shareholders	No. of Shares	%	Amount as at 31st March 2022	Amount as at 31st March 2021
Satish K. Parmar	5,563	20%	55,63,000	55,63,000
Dinesh S. Chaudhary	5,563	20%	55,63,000	55,63,000
Ashok R. Panchal	5,563	20%	55,63,000	55,63,000
Sanjay S. Khankar	5,563	20%	55,63,000	55,63,000
Snehal N. Mehta	5,563	20%	55,63,000	55,63,000
TOTAL	27,815	100%	2,78,15,000	2,78,15,000



For ENERGY-MISSION MACHINERIES (I) PVT. LTD.

[Signature]
DIRECTOR

For ENERGY-MISSION MACHINERIES (I) PVT. LTD.

[Signature]

DIRECTOR

Note 2 RESERVES AND SURPLUS

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
SECURITY PREMIUM RESERVE	2,26,93,000	2,26,93,000
OTHER RESERVES - PROFIT & LOSS ACCOUNT		
Opening Balance	7,74,12,346	6,83,29,093
Add: Current Year's Profit	3,39,39,171	90,83,253
PROFIT & LOSS ACCOUNT	11,13,51,516	7,74,12,346
TOTAL	13,40,44,516	10,01,05,346

Note 3 LONG TERM BORROWINGS

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
TERM LOANS		
(a) From Bank		
Secured loan		
Term Loan for Vehicles	63,63,134	39,24,548
Term Loan for Plant & Machinery	70,66,646	-
Term Loan Others	11,20,07,569	12,14,46,457
OTHER LOANS AND ADVANCES		
From Directors/ share holders/ Related parties	83,50,365	27,21,701
TOTAL	13,37,87,715	12,80,92,706

Note 4 DEFERRED TAX LIABILITY (NET)

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Opening Balance	24,78,416	12,48,225
Add: Current year	(4,85,063)	12,30,191
TOTAL	19,93,353	24,78,416

Note 5 SHORT TERM BORROWINGS

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(a) Loans Repayable on demand		
(A) From Banks		
Secured		
HDFC Bank CC	7,22,97,452	6,21,10,176
TOTAL	7,22,97,452	6,21,10,176

Note 6 TRADE PAYABLES

Particulars	As at March 2022				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME*					-
(ii) Others	15,31,04,499	51,67,492	78,66,738	12,45,685	16,73,84,415
Others					-
Total	15,31,04,499	51,67,492	78,66,738	12,45,685	16,73,84,415

Particulars	As at March 2021				
	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME*					-
(ii) Others	15,78,54,612	1,86,49,274	13,95,619	755	17,79,00,260
Total	15,78,54,612	1,86,49,274	13,95,619	755	17,79,00,260

*As the company is not maintaining MSME wise details of Trade Payables. Hence, the same has not been shown as Trade Payable to Others.



FOR ENERGY MISSION MACHINERIES (I) PVT. LTD.
 [Signature]
 DIRECTOR

FOR ENERGY MISSION MACHINERIES (I) PVT. LTD.
 [Signature]
 DIRECTOR

Note 7 OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(a) Current Maturities of Long term debt	4,01,47,698	3,26,55,545
(b) Other payables		
Other Current liability	3,50,66,789	2,81,86,180
Advance from customers	8,63,47,164	8,76,13,398
Statutory dues	69,49,679	36,99,840
VAT Payable	-	8,94,216
Salary payable:		
- Director's	10,95,013	3,59,100
- Other staff	35,21,382	29,74,731
Rent payable- S.K Parmar	2,02,000	40,000
TOTAL	17,33,29,724	15,64,23,009

Note 8 SHORT TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(a) Others (specify nature)		
Provision for Audit Fees	75,000	75,000
Provision for Other expenses	11,60,414	7,49,589
Provision for Bonus	20,70,207	-
Provision for Income Tax A.Y.21-22	-	22,13,926
Provision for Income Tax	1,07,54,091	-
TOTAL	1,40,59,712	30,38,516

See accompanying notes forming part of the financial statements

In terms of our report attached.

for S S P J & Co.
Chartered Accountants
FRN: 018083N

CA Sujata Kapila
Partner
Mem No.: 515235
UDIN: 23525235 AX KN QN 3406
8/09/2022



For and on behalf of Board of Directors
ENERGY MISSION MACHINERIES (INDIA) PVT LTD

Satish K. Parmar
Director
DIN: 03297705

For, ENERGY MISSION MACHINERIES (I) PVT. LTD.
Dinesh S. Chaudhary
Director
DIN: 03297711

DIRECTOR

Note 11 LONG TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Security Deposit		
(a) Unsecured, considered good		
A.E.C. Account	11,300	11,300
ACMEE	32,780	-
Electricity	45,000	45,000
EMD Hubli (Tender Deposit)	5,78,000	5,78,000
Gujarat Acetylene	2,500	2,500
Intex - 2022	75,000	-
NSIC	25,000	25,000
Prime Tech Industries (Unit 4)	-	1,50,000
Sura Oxygen	5,000	5,000
Tamilnadu Khadi & Village Industries Board	83,190	49,640
TATA Teleservices Ltd	850	850
Tender Deposit	1,79,410	1,79,410
Torrent Power Limited	1,17,367	1,17,367
Water Connection - GIDC Saurad	37,200	37,200
UTTAR GUJARAT VIJ COMPANY LTD	15,35,443	14,83,914
Margin Money Against Bank Guarantee	1,81,365	11,69,070
TOTAL	29,11,405	38,54,251

Note 12 INVENTORIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(a) Raw material	12,07,21,436	5,69,48,171
(b) Work-in-progress	17,96,51,071	22,25,83,452
(c) Finished goods	6,71,43,063	3,38,91,380
TOTAL	36,75,15,570	31,34,23,003

Note 13 TRADE RECEIVABLES

Particulars	As at March, 2022					
	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Un disputed Trade receivables — considered good	75,82,388	71,77,922	41,18,547	60,31,095	1,65,57,803	4,14,67,756
Total	75,82,388	71,77,922	41,18,547	60,31,095	1,65,57,803	4,14,67,756

Particulars	As at March, 2021					
	Outstanding for following periods from due date of payment					
	Less than 6 month	6 month - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Un disputed Trade receivables — considered good	66,35,346	16,81,673	63,03,990	55,73,828	1,20,64,762	3,22,59,599
Total	66,35,346	16,81,673	63,03,990	55,73,828	1,20,64,762	3,22,59,599

Note 14 CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Balance with Banks	1,50,250	32,48,001
Cash on hand	13,05,316	11,00,164
Fixed Deposit with Bank	53,08,831	-
Fixed Deposit with Bank held as Margin Money	56,01,374	53,06,505
TOTAL	1,23,65,772	96,54,671

Note 16 SHORT TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
(A) Loans & Advances to related parties		
Interest Receivable	1,52,510	2,65,089
(B) Loans & advances		
Secured, considered good:		
Advance to Suppliers	1,16,47,563	1,39,96,944
Advance recoverable in cash or kind	1,17,85,469	2,08,49,446
(C) Balances with Government Authorities	75,77,723	48,33,962
TOTAL	3,11,63,264	3,99,47,441

Note 17 OTHER CURRENT ASSETS

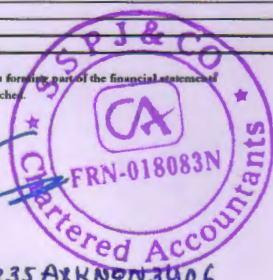
Particulars	As at 31st March, 2022	As at 31st March, 2021
	Rs.	Rs.
Prepaid Insurance	4,75,951	3,39,257
Basic Custom Duty paid under protest	17,52,922	17,52,922
Custom SWS paid under protest	1,32,700	1,52,700
TDS Recoverable on Interest Payment	2,65,310	2,60,869
MEIS Credit Scrip Credits	3,879	-
Provident Fund	-	970
TOTAL	26,50,762	25,06,718

See accompanying notes forming part of the financial statements in terms of our report attached.

for S S P J & Co.
Chartered Accountants
FRN: 018083N

CA Sujata Nopla
Partner
Mem No: 515235
UDIN: 22515235 AXKNQW3406
Place: Ahmedabad

8/09/2022



For, ENERGY-MISSION MACHINERIES (I) PVT. LTD.

For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (I) PVT. LTD.

Satish K Parmar
Director

DIN: 03297705

DIRECTOR

Dinesh S. Chaudhary
Director

DIN: 03297711

DIRECTOR

Note 17 : REVENUE FROM OPERATION

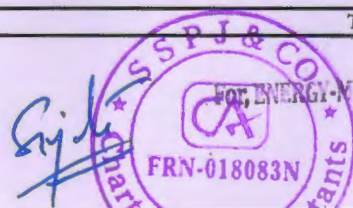
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Gross revenue from operations		
Sale of products:		
Domestic Sales	76,48,83,240	46,05,41,176
Export Sales	1,37,22,755	1,27,50,971
Sale of services	17,05,599	9,58,375
TOTAL	78,03,11,594	47,42,50,522

Note 18 : OTHER INCOME

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(A) Interest Income		
Bank Interest Income	6,52,789	5,95,804
(B) Other non-operating income (net of expenses directly attributable to such income)		
Advance from Customer forfeited	25,47,576	-
Subsidy Income	33,38,983	65,74,934
Discount On Purchase	15,52,178	-
Drawback on Custom/Excise	38,490	1,09,255
Foreign exchange fluctuation gain	2,71,089	63,328
Installation Charges on Machine	51,000	12,500
Insurance Claim Received	2,75,200	
Insurance Income on Sale	19,26,095	12,88,946
Packaging charges on Sale Bill	3,01,645	2,09,538
MEIS Credit Scrip Received	2,77,515	
Freight Charges on Sales	2,16,500	1,30,000
Transportation on Sale- Income	7,20,000	2,35,040
TOTAL	1,21,69,060	92,19,345

Note 19 : COST OF MATERIAL CONSUMED

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Raw Materials and Stores and Spares		
Opening Stock	5,69,48,171	2,39,17,936
Add : Purchase	54,97,42,889	34,96,17,333
Less : Closing stock	(12,07,21,436)	(5,69,48,171)
(b) Direct Expenses		
Custom Duty on imported Raw material & charges	59,26,058	22,57,093
Import Charges	8,81,091	7,50,851
Custom Social Welfare Surcharge	5,91,507	2,48,300
Electricity Charges	38,37,706	26,75,848
Freight	47,69,976	23,08,797
Freight on Jobwork Charges	7,82,580	3,25,256
Insurance on Purchase	3,279	724
Job work charges	4,73,85,178	2,60,82,219
Labour Welfare Expenses	6,612	2,274
Loading- Unloading Expenses	42,688	950
Man Power Service Expenses	1,26,53,993	53,71,095
Machinery Repair & Maintenance	13,15,596	10,11,274
Material Testing Expenses	65,703	77,941
Other charges related to purchase	5,55,601	4,08,136
Packing and Forwarding expense	4,50,809	4,27,927
Wages	1,49,14,140	1,55,85,857
Water Expenses	38,707	25,332
TOTAL	58,01,90,847	37,41,46,970



FOR ENERGY-MISSION MACHINERIES (I) PVT. LTD.

FOR ENERGY-MISSION MACHINERIES (I) PVT. LTD.

DIRECTOR

DIRECTOR

Note 20 : CHANGES IN INVENTORIES OF FINISHED GOODS & WIP

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Opening Stock of Finished Goods	3,38,91,380	3,81,82,503
Opening Stock of Work in progress	22,25,83,452	20,47,82,174
	25,64,74,832	24,29,64,677
LESS:		
Closing Stock of Finished Goods	6,71,43,063	3,38,91,380
Closing Stock of Work in progress	17,96,51,071	22,25,83,452
	24,67,94,134	25,64,74,832
TOTAL	96,80,698	(1,35,10,155)

Note 21 : EMPLOYEE BENEFITS EXPENSES

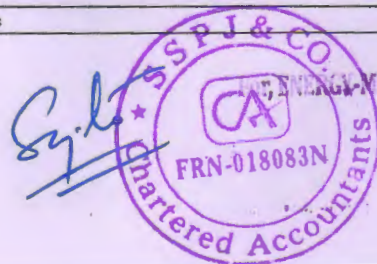
Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(A) Wages and Salary	2,79,50,221	2,19,19,165
(B) Contribution towards:		
i) Provident Fund	19,71,656	16,40,241
ii) ESIC	6,22,606	6,49,274
iii) Bonus	57,46,289	3,62,614
iv) Staff welfare expenses	8,32,883	5,13,773
TOTAL	3,71,23,655	2,50,85,067

Note 22 : FINANCE COST

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a) Interest cost		
Interest on CC facility	73,86,693	70,11,255
Interest on Income Tax	2,75,462	4,46,385
Interest on GST/VAT	12,40,847	13,55,612
Term Loan	1,28,36,820	1,30,85,380
Other Interest	9,23,681	12,20,647
(b) Other Finance charges		
Bank Charges	11,20,539	20,27,084
TOTAL	2,37,84,042	2,51,46,363

NOTE 23 : OTHER EXPENSES

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Admin Charges on PF	1,62,113	1,42,316
Amount written off	-	33,918
Advertisement & publicity	1,15,630	4,24,613
AMC Charges	1,35,762	70,000
Repair & maintenance- Electrical	1,49,615	1,40,067
Auditor's Remuneration	75,000	75,000
Commission	18,94,473	5,54,200
Export Charges	2,01,765	-
Google Subscription	2,26,318	-
Repair & maintenance- Computer	2,71,464	1,94,620
Consultancy charges	35,08,382	17,60,640
Consumables for Workshop	19,36,888	13,10,710
Dinning Expenses	48,62,638	29,47,560
Director's Remuneration	1,80,00,000	86,25,000
Discount	7,45,626	4,19,461
Donation Expenses	-	7,551
Energy Logo Sign Board	6,240	-
Entertainment	1,23,640	6,856
Exhibition Expenses	23,90,132	-



Signature

DIRECTOR

For, ENERGY MISSION MACHINERIES (I) PVT. LTD.

Signature

DIRECTOR

Faridabad House Rent	19,200	1,58,400
Fire Extinguisher Expenses	16,750	38,173
GIDC Expenses	6,17,605	3,35,822
GST/VAT Expenses	17,02,561	13,88,082
Hotel Expenses	2,81,192	57,658
Installation Charges	41,800	-
Insurance Expense (Note P)	31,16,749	21,02,030
Late fees	42,895	31,978
Legal & Professional Charges	80,220	1,08,790
Loading-Unloading (Sales)	6,50,917	3,07,455
Loss on Vehicle Sale	(2,698)	-
Marketing Expenses	1,92,180	1,08,833
Medical Expenses	10,65,374	83,435
Misc Expenses	2,01,615	1,15,222
Municipal Taxes	93,635	51,165
NSIC Expenses	-	59,000
Office Expenses	18,21,996	1,26,895
Postage & Courier charges	14,04,281	3,64,317
Power & Fuel (petrol exps)	33,96,371	12,98,702
Printing & Stationery	2,94,378	1,42,494
Rent Expenses (Factory Rent)	1,50,000	40,000
Repairing & Maintanance (building)	-	3,71,192
Repairing & Maintanance (vehicle)	10,81,726	6,18,046
Repairing & Maintanance (furniture)	2,91,549	29,910
Service & Support Charges	14,500	21,000
Stamp Duty Expenses	-	11,929
Telephone Expenses	5,97,118	5,91,861
Tools and Machinery Caliberation charges	31,93,416	27,20,327
Travelling & Conveyance	2,24,80,867	1,32,15,011
Short & Excess	-	46,079
Tender Fees	7,578	6,981
Security Charges	19,41,454	15,42,007
Membership fees	24,408	33,107
Water charges	2,56,130	1,92,096
TOTAL	7,98,80,954	4,30,30,510

NOTE 24 : EARNING PER SHARE

Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
Profit for the year	3,39,39,171	90,83,253
Less: Preference share dividend (Including dividend tax)	-	-
Amount available for equity share holders	3,39,39,171	90,83,253
Numbers of equity shares/Weighted average number of shares	27,815	27,815
Earning per share Basic/Diluted	1,220	326.56

See accompanying notes forming part of the financial statements
In terms of our report attached.

for SSPJ & Co.
Chartered Accountants
FRN: 018083N

CA Sujata Kapila
Partner
Mem No.: 515235
UDIN: 22515235AKKN9N3406
Place: Ahmedabad

8/09/2022

For and on behalf of Board of Directors
ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

For, ENERGY-MISSION MACHINERIES (I) PVT. LTD.

For, ENERGY-MISSION MACHINERIES (I) PVT. LTD.

Satish K. Parmar
Director
DIN: 03297705

Dinesh S. Chaudhary
Director
DIN: 03297711

DIRECTOR

Energy Mission Machineres India Private Limited
Depreciation & Amortization as per Schedule II

Note 9 : Plant, Property & Equipment

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block		
			1.04.2021	Addition during the year	Deduction during the year	31.03.2021	1.04.2021	Addition during the year	Deduction during the year	31.03.2022	WDV as on 31.03.2022	WDV as on 31.03.2021	
1	P&M												
		18.10%	1,04,30,727			1,04,30,727	57,24,661	8,51,798	-	65,76,459	38,54,268	47,06,066	
		18.10%	1,53,85,640			1,53,85,640	55,72,389	17,76,198	-	73,48,587	80,37,053	98,13,251	
		18.10%	1,79,19,382			1,79,19,382	70,70,708	19,63,610	-	90,34,318	88,85,064	1,08,48,674	
		18.10%	1,09,69,353			1,09,69,353	27,65,844	14,84,835		42,50,679	67,18,674	82,03,509	
		18.10%	39,68,450			39,68,450	1,27,138	6,95,277		8,22,415	31,46,035	38,41,312	
		18.10%		15,250		15,250		1,641		1,641	13,609	-	
		18.10%		70,000		70,000		6,665		6,665	63,335	-	
		18.10%		9,750		9,750		923		923	8,827	-	
		18.10%		1,37,700		1,37,700		14,886		14,886	1,22,814	-	
		18.10%		23,000		23,000		11		11	22,989	-	
		18.10%		34,500		34,500		2,994		2,994	31,506	-	
		18.10%		1,41,000		1,41,000		25,381		25,381	1,15,619	-	
		18.10%		8,46,000		8,46,000		1,45,155		1,45,155	7,00,845	-	
		18.10%		18,50,000		18,50,000		3,07,328		3,07,328	15,42,672	-	
		18.10%		1,41,000		1,41,000		22,934		22,934	1,18,066	-	
		18.10%		29,706		29,706		2,814		2,814	26,892	-	
			5,86,73,552	32,97,906	-	6,19,71,458	2,12,60,740	73,02,450	-	2,85,63,190	3,34,08,268	3,74,12,812	
2	Vehicle												
		31.23%	12,44,611			12,44,611	12,44,611	-	-	12,44,611	-	-	
		31.23%	33,16,605			33,16,605	30,55,792	81,452	-	31,37,244	1,79,361	2,60,813	
		31.23%	1,07,38,637		18,15,192	89,23,445	85,41,919	6,86,035	16,12,889	76,15,065	13,08,380	21,96,718	
		31.23%	43,99,968			43,99,968	25,11,373	5,89,808	-	31,01,181	12,98,787	18,88,595	
		31.23%	7,17,472			7,17,472	4,57,996	81,034	-	5,39,030	1,78,442	2,59,476	
		31.23%	4,93,000			4,93,000	1,89,645	94,738	-	2,84,383	2,08,617	3,03,355	
		31.23%	-	72,00,001		72,00,001	-	15,03,147	-	15,03,147	56,96,854	-	
		31.23%	-	1,00,775		1,00,775	-	6,294	-	6,294	94,481	-	
			2,09,10,293	73,00,776	18,15,192	2,63,95,877	1,60,01,336	30,42,508	16,12,889	1,74,30,955	89,64,922	49,08,957	
3	Land												
		0.00%	5,65,81,227			5,65,81,227	-	-	-	5,65,81,227	-	5,65,81,227	
		0.00%	7,23,582			7,23,582	-	-	-	7,23,582	-	7,23,582	
		0.00%	7,23,582			7,23,582	-	-	-	7,23,582	-	7,23,582	
		0.00%	7,23,582			7,23,582	-	-	-	7,23,582	-	7,23,582	
		0.00%	7,23,582			7,23,582	-	-	-	7,23,582	-	7,23,582	
		0.00%	2,48,04,907			2,48,04,907	-	-	-	2,48,04,907	-	2,48,04,907	
			8,42,80,462	-	-	8,42,80,462	-	-	-	8,42,80,462	-	8,42,80,462	
4	Computers												
		63.16%	10,85,557			10,85,557	10,85,557	-	-	10,85,557	-	-	
		63.16%	13,23,157			13,23,157	12,99,075	15,210	-	13,14,285	8,872	24,082	
		63.16%	1,52,000			1,52,000	1,40,973	6,965	-	1,47,938	4,062	11,027	
		63.16%	4,600			4,600	4,237	229	-	4,466	134	363	
		63.16%	14,573			14,573	13,646	585	-	14,231	342	927	
		63.16%	1,27,250			1,27,250	93,799	21,128	-	1,14,927	12,323	33,451	
		63.16%	3,71,265			3,71,265	87,849	1,79,005	-	2,66,854	1,04,411	2,83,416	
		63.16%		14,000		14,000		7,680	-	7,680	6,320	-	
		63.16%		4,300		4,300		2,322	-	2,322	1,978	-	
		63.16%		46,186		46,186		24,936	-	24,936	21,250	-	
		63.16%		75,000		75,000		39,972	-	39,972	35,028	-	
		63.16%		15,000		15,000		7,917	-	7,917	7,083	-	
		63.16%		22,373		22,373		11,808	-	11,808	10,565	-	
		63.16%		89,501		89,501		38,563	-	38,563	50,938	-	

P. J. & CO. CHARTERED ACCOUNTANTS (PVT.) LTD.
 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

	25.89%		3,328		3,328		116		116	3,212	-
	25.89%		68,102		68,102		2,319		2,319	65,783	-
	25.89%		15,500		15,500		242		242	15,258	-
	25.89%		55,223		55,223		705		705	54,518	-
	25.89%		7,300		7,300		300		300	7,000	-
	25.89%		5,250		5,250		115		115	5,135	-
		21,48,685	4,98,046	-	26,46,731	14,50,466	2,32,674	-	16,83,140	9,63,591	6,98,219
7	Office Equipments										
	45.07%	21,34,000			21,34,000	20,32,708	45,652		20,78,360	55,640	1,01,292
	45.07%	16,490			16,490	13,198	1,484		14,682	1,808	3,292
	45.07%	2,72,006			2,72,006	1,77,749	42,482		2,20,231	51,775	94,257
	45.07%	2,21,338			2,21,338	44,362	79,763		1,24,125	97,213	1,76,976
	45.07%		30,078		30,078		11,328		11,328	18,750	-
	45.07%		42,188		42,188		4,324		4,324	37,864	-
	45.07%		13,998		13,998		6,222		6,222	7,776	-
	45.07%		7,203		7,203		1,325		1,325	5,878	-
	45.07%		48,728		48,728		6,258		6,258	42,470	-
	45.07%		16,949		16,949		1,758		1,758	15,191	-
	45.07%		1,10,085		1,10,085		8,156		8,156	1,01,929	-
	45.07%		1,16,058		1,16,058		4,586		4,586	1,11,472	-
	45.07%		6,610		6,610		1,779		1,779	4,831	-
	45.07%		17,025		17,025		4,751		4,751	12,274	-
	45.07%		15,600		15,600		2,909		2,909	12,691	-
	45.07%		11,450		11,450		2,135		2,135	9,315	-
	45.07%		11,800		11,800		1,894		1,894	9,906	-
	45.07%		1,63,950		1,63,950		6,276		6,276	1,57,674	-
	45.07%		13,000		13,000		2,151		2,151	10,849	-
	45.07%	26,43,834	6,24,722	-	32,68,555	22,68,017	2,35,233	-	25,03,250	7,65,305	3,75,817
	SUB TOTAL (A)	31,37,66,160	1,85,80,409	18,15,192	33,05,31,378	5,92,35,684	1,74,36,718	16,12,889	7,50,59,513	25,54,71,865	25,45,30,476

Note 10 Intangible Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			1.04.2021	Addition during the year	Deduction during the year	31.03.2022	1.04.2021	Addition during the year	Deduction during the year	31.03.2022	WDV as on 31.03.2022	WDV as on 31.03.2021
1	Software Account											
		5.00%	4,17,588			4,17,588	3,15,094	5,125		3,20,219	97,369	1,02,494
		10.00%	5,91,382			5,91,382	2,12,205	37,918		2,50,123	3,41,259	3,79,177
		10.00%	6,78,500			6,78,500	1,29,517	54,898		1,84,415	4,94,085	5,48,983
		10.00%	4,248			4,248	808	344		1,152	3,096	3,440
		10.00%	3,65,800			3,65,800	87,686	27,811		1,15,497	2,50,308	2,78,114
		10.00%	2,91,200			2,91,200	30,046	26,115		56,161	2,35,039	2,61,154
		10.00%	2,14,950			2,14,950	1,041	21,391		22,432	1,92,518	2,13,909
		10.00%		40,000		40,000		866		866	39,134	-
		10.00%		10,800		10,800		1,074		1,074	9,726	-
	SUB TOTAL (B)		25,63,668	50,800	-	26,14,468	7,76,397	1,75,542	-	9,51,939	16,62,529	17,87,271
	TOTAL		31,63,29,828	1,86,31,209	18,15,192	33,31,45,846	6,00,12,081	1,76,12,260	16,12,889	7,60,11,452	25,71,34,394	25,63,17,747

S. S. P. J. R. CO. CHENNAI
 FRN-018083N
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For ENERGY MISSION MACHINERIES (I) PVT. LTD.
 For ENERGY MISSION MACHINERIES (I) PVT. LTD.

25. SIGNIFICANT ACCOUNTING POLICIES

Corporate Information:

Energy-Mission Machineries (India) Pvt. Ltd. Company in which public are not substantially interested and engaged in the business of Manufacturing of Hydraulic Shearing machine, NC Hydraulic Shearing machine, Hydraulic Press-brake, NC Hydraulic Press-brake, CNC Syncro Hydraulic Press-brake, Iron worker 'Sigma', Deep drawing press, general purpose Hydraulic presses and special purpose machines. The company's registered office is in Ahmedabad.

(i) Basis of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, on accrual basis of accounting, in accordance with the accounting principles generally accepted in India ('GAAP') and in compliance with the Accounting Standards as notified under section 133 of Companies Act, 2013 and by the Companies Accounting Standards Rules, 2006, to the extent applicable.

(ii) Use of Estimates

The preparation of financial statements in conformity with GAAP requires the Management to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses for the year under report. Contingencies are recognized when it is probable that a liability will be incurred and the amount can be reasonably estimated. Actual results could differ from the Management's estimates.

(iii) Impairment of assets

The company reckons all its assets taken together as one cash-generating unit. The Management periodically assesses using external and internal sources whether there is an indication that an asset may be impaired. Impairment occurs when the carrying value exceeds the present value of future cash flows expected to arise from the continued use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net realizable value or present value as determined above.

(iv) Tangible fixed assets

Recognition and measurement

Tangible fixed assets are stated at cost; net of tax or duty credits availed, less accumulated depreciation and impairment losses, if any. Cost includes original cost of acquisition, including incidental expenses related to such acquisition and installation.

Depreciation and Amortization

Till the year ended March 31, 2014, depreciation rates prescribed under Schedule XIV of Companies Act, 1956 were used for charging depreciation. From March 31, 2014 onwards, schedule XIV has been replaced by Schedule II of Companies Act, 2013. Schedule II of Companies Act, 2013 prescribed the useful lives of fixed asset which, in many cases, are different from lives prescribed under Schedule XIV.

Depreciation on fixed assets is provided on the written down value method, computed on the basis of useful life prescribed in Schedule II to the Companies Act, 2013, on a pro-rata basis from the date the asset is ready to put to use subject to transitional provisions of Schedule II.



For ENERGY-MISSION MACHINERIES (I) PVT. LTD.

DIRECTOR

DIRECTOR

ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED
FOR THE YEAR ENDED MARCH 31, 2022

(v) Revenue Recognition:

Operating income: Revenue is recognized only when it can be reliably measured, and it is reasonable to expect ultimate collection. Turnover includes sale of goods, adjustments of discounts (net).

Interest income: Revenue is recognized on a time proportion basis taking into account the amount of deposit and interest rate applicable.

(vi) Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognized but are disclosed in the Notes to Accounts separately.

Contingent Assets are neither recognized nor disclosed in the financial statements.

(viii) Deferred Taxation

Deferred Tax assets and liabilities are recognized for the future tax consequences of timing differences subject to the consideration of prudence. Deferred tax assets and liabilities are measured using the tax rates enacted or substantively enacted by the balance sheet date.

ix) Current Taxation

Provision for current tax is made after taking into consideration, benefits admissible under the provisions of Income Tax Act, 1961.

(x) Inventories

a. Finished Goods: Lower of manufacturing cost or Net realizable value.

b. Raw materials: At cost including transportation cost and levies. Imported raw materials are valued at cost including expenditure incurred to bring the raw material to plant.

c. Work in progress: Valued at cost.

(xi) Foreign currency transactions

a. All transactions in foreign currency are recorded at rates of exchange prevailing on the dates, when relevant transactions take place.

b. Monetary items in the form of Loans, Current Assets and Current Liabilities in foreign currency, outstanding at the close of the year, are converted in Indian currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet. Resultant gain or loss is accounted during the year.

xii) Borrowing costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to Profit & Loss account.



For, ENERGY-MISSION MACHINERIES (I) PVT. LTD.

For, ENERGY-MISSION MACHINERIES (I) PVT. LTD.

(Signature)

DIRECTOR

DIRECTOR

ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED
FOR THE YEAR ENDED MARCH 31, 2022

26. NOTES TO ACCOUNTS

1. Subsidy:

The company has received revenue subsidy of Rs. 33,38,983 which has shown as part of 'Other Income'.

2. Bank Accounts

One Bank Account with ICICI Bank having account no. 624405028282 in the name of the company is in-operative with outstanding balance of Rs. 3,297.86/-. Hence, the Bank statement of the same for FY 2021-22 is not available.

3. Preliminary expense:

There were no preliminary expenses to be written off in the company this year.

4. Segmental Reporting:

The company don't have more than one business/geographical segment, so segment wise reporting as per Accounting Standard 17 is not applicable to the company.

5. Related Party Disclosures:

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships

Sr. No	Name of Related Parties	Relation
1	SATISHKUMAR KANJIBHAI PARMAR	Director
2	DINESHKUMAR SHANKARLAL CHAUDHARY	Director
3	SNEHAL NARENDRA MEHTA NARENDRA	Director
4	SANJAY SHANTUKUMAR KHANKAR	Director
5	ASHOKKUMAR RAMJIBHAI PANCHAL	Director
6	SUMANBEN MEHTA	Relative of Director
7	AMISHABEN PARMAR	Relative of Director
8	JAYSHREE BEN KHANKAR	Relative of Director
9	JIGNABEN CHAUDHARY	Relative of Director

(ii) Transaction with related parties during the financial year:

Name of Related Party	Nature Of Transaction	FY 2021-22	FY 2020-21
		Amount Rs.	Amount Rs.
SATISHKUMAR KANJIBHAI PARMAR	Unsecured Loan Accepted	2,34,14,800	37,98,294
SATISHKUMAR KANJIBHAI PARMAR	Unsecured Loan Repaid	2,30,73,334	45,11,129
SATISHKUMAR KANJIBHAI PARMAR	Remuneration / Salary	36,00,000	17,25,000
SATISHKUMAR KANJIBHAI PARMAR	Factory Rent	1,50,000	40,000
DINESHKUMAR SHANKARIAL CHAUDHARY	Unsecured Loan Accepted	1,20,78,300	24,74,900
DINESHKUMAR SHANKARIAL CHAUDHARY	Unsecured Loan Repaid	52,84,300	25,35,055
DINESHKUMAR SHANKARLAL	Remuneration / Salary	36,00,000	17,25,000
SNEHAL NARENDRA MEHTA	Unsecured Loan Accepted	12,00,000	55,02,732
SNEHAL NARENDRA MEHTA	Unsecured Loan Repaid	11,55,496	58,77,926
SNEHAL NARENDRA MEHTA	Remuneration / Salary	36,00,000	17,25,000



ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED
FOR THE YEAR ENDED MARCH 31, 2022

SANJAY SHANTUKUMAR KHANKAK	Unsecured Loan Accepted	8,00,000	26,06,250
SANJAY SHANTUKUMAR KHANKAK	Unsecured Loan Repaid	24,34,429	10,57,321
SANJAY SHANTUKUMAR KHANKAK	Remuneration / Salary	36,00,000	17,25,000
ASHOKKUMAR RAMBHAI PANCHAL	Unsecured Loan Accepted	38,03,300	15,78,385
ASHOKKUMAR RAMBHAI PANCHAL	Unsecured Loan Repaid	37,95,527	15,92,484
ASHOKKUMAR RAMBHAI PANCHAL	Remuneration / Salary	36,00,000	17,25,000
SUMANBEN MENTA	Remuneration / Salary	4,20,000	4,02,500
AMISHABEN PARMAR	Remuneration / Salary	4,20,000	4,02,500
JAYSHREE PANCHAL	Remuneration / Salary	4,20,000	4,02,500
JIGNABEN CHAUDHARY	Remuneration / Salary	4,20,000	4,02,500

(iii) Closing Balances of related parties at the end of the year:

Name of Related Party	Nature Of Transaction	FY 2021-22	FY 2020-21
		Amount Rs.	Amount Rs.
SATISHKUMAR KANJIBHAI PARMAR	Unsecured Loan	11,12,234	8,50,812
SATISHKUMAR KANJIBHAI PARMAR	Remuneration / Salary	2,23,900	-
SATISHKUMAR KANJIBHAI PARMAR	Factory Rent	2,02,000	40,000
DINESHKUMAR SHANKARIAL CHAUDHARY	Unsecured Loan	68,74,678	31,790
DINESHKUMAR SHANKARLAL	Remuneration / Salary	2,23,800	1,19,700
SNEHAL NARENDRA MEHTA	Unsecured Loan	1,14,000	1,33,759
SNEHAL NARENDRA MEHTA	Remuneration / Salary	1,99,913	-
SANJAY SHANTUKUMAR KHANKAR	Unsecured Loan	20,400	16,54,829
SANJAY SHANTUKUMAR KHANKAK	Remuneration / Salary	2,23,700	1,19,700
ASHOKKUMAR RAMBHAI PANCHAL	Unsecured Loan	47,322	40,013
ASHOKKUMAR RAMBHAI PANCHAL	Remuneration / Salary	2,23,700	1,19,700
SUMANBEN MEHTA	Remuneration / Salary	34,800	34,800
AMISHABEN PARMAR	Remuneration / Salary	34,800	34,800
JAYSHREE PANCHAL	Remuneration / Salary	34,800	34,800
JIGNABEN CHAUDHARY	Remuneration / Salary	34,800	34,800

5. During the year company has dealt in foreign exchange as under: -

Particulars	Foreign Currency	Indian Currency	Foreign Currency	Indian Currency
	FY 2021-22		FY 2020-21	
Purchases (Goods)				
Purchases in US \$	8,09,930.08	6,13,25,163	5,04,590	3,73,76,332
Purchase in Euros	96,956.10	85,66,362	85,620	75,24,542
Sales (Goods)				
Sales in USD \$	1,14,457	1,37,22,755	41,319	30,76,316



For ENERGY-MISSION MACHINERIES (I) PVT. LTD.
(Signature)

DIRECTOR

DIRECTOR

ENERGY-MISSION MACHINERIES (INDIA) PRIVATE LIMITED
FOR THE YEAR ENDED MARCH 31, 2022

6. Previous year figures:

The previous year's figures have been reworked, regrouped, rearranged and reclassified, wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current year financial statements and are to be read in relation to the amounts and other disclosures relating to current year.

For S S P J & Co.

Chartered Accountants

FRN: 018083N



CA Sujata Kapila

Partner

Mem No.: 515235

UDIN: 22515235A*KN9N3406

Place: Ahmedabad

Date: 08/09/2022

For and on behalf of Board of Directors

ENERGY-MISSION MACHINERIES (INDIA) PVT LTD

For, ENERGY-MISSION MACHINERIES (I) PVT. LTD.

A handwritten signature in blue ink, appearing to be 'Satish', written over the word 'DIRECTOR' which is printed in purple.

Satish K. Parmar

Director

DIN: 03297705

A handwritten signature in blue ink, appearing to be 'Dinesh S. Chaudhary', written over the word 'DIRECTOR' which is printed in purple.

Dinesh S. Chaudhary

Director

DIN: 03297711